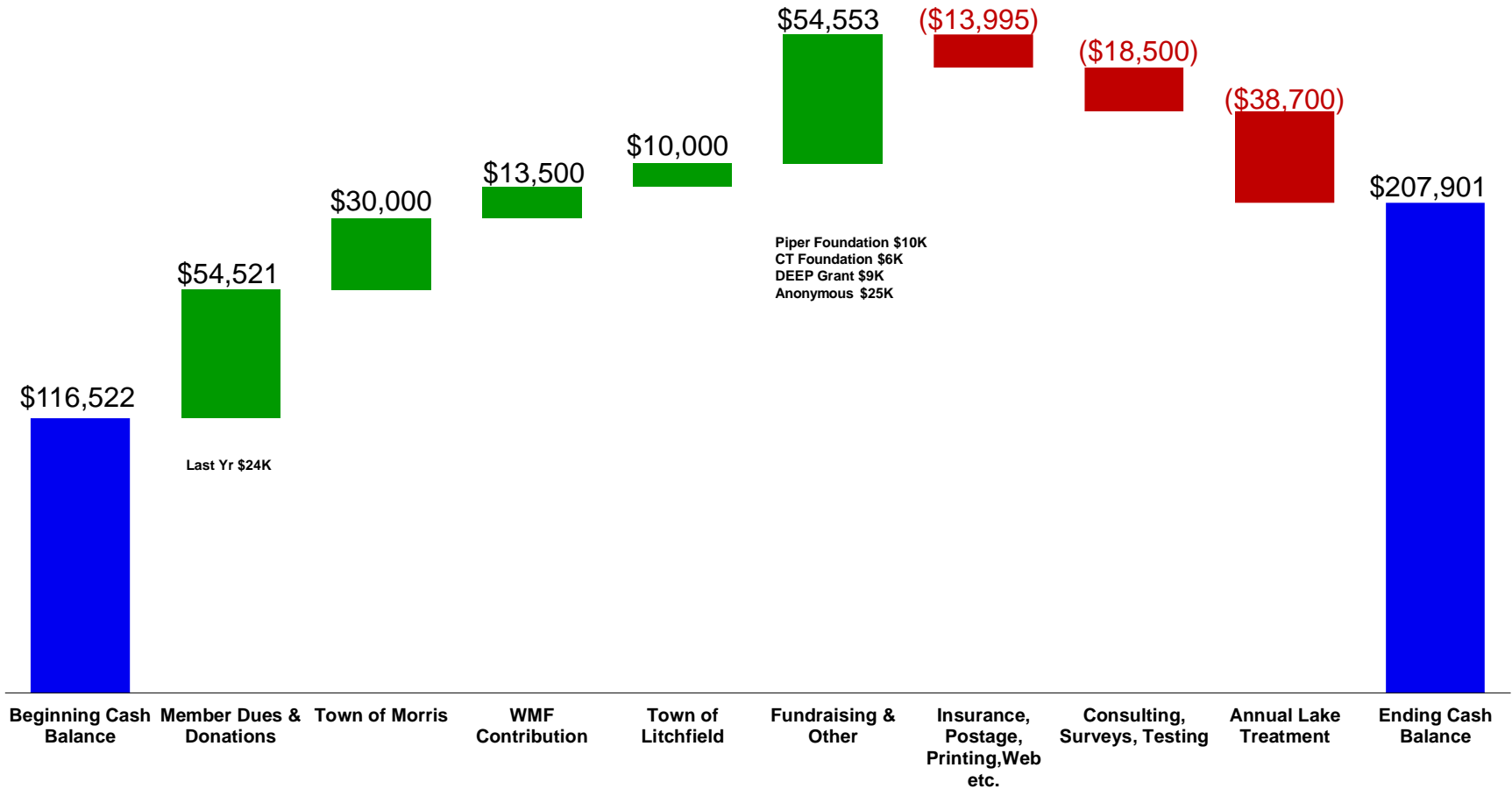


BANTAM LAKE PROTECTIVE ASSOCIATION

6/4/22 to 6/24/23 - Financial Activity

(\$)



BLPA ANNUAL MEETING

Economic Value of Bantam Lake to the Town of Morris

Total Acreage in Town of Morris 11,000 acres

Taxable Bantam Lake Real Estate 282 acres

Bantam Lake Real Estate as a percent of Town **2%**

Tax Value of the 282 Bantam Lake Acres - \$121 million

Tax Value of all Morris Real Estate - \$309 million

Bantam Lake's contribution to Total Tax Base **39%**



Lake properties occupy 2% of the Town yet contribute 39% of the Real Estate Tax Revenue

“2-39”

BLPA ANNUAL MEETING

Economic Value of Bantam Lake to the Town of Morris

2023 Town of Morris Mill Rate*	=	24 mills
Less: Mill Rate From non-real estate (Vehicles, Pers Prop, etc)	=	3
Less: Mill Rate From non-Lakeside Real Estate (98%)	=	<u>13</u>
Mill Rate Contribution from Lakeside Real Estate (2%)	=	8 mills

(8 mills is approximately \$2.8 Million of contribution to Town Budget)

BLPA Thanks the Town of Morris for its annual \$30K contribution to the BLPA
but
We remind you that this contribution represents .3% (.003) of the annual town
budget of \$9.3 million

* Assumes no change 2019 to 2023 assessor data

Not Used

BANTAM LAKE PROTECTIVE ASSOCIATION

Economic Value of Bantam Lake to the Town of Morris

Town of Morris Total Size = 11,000 acres

Real Estate Surrounding Bantam Lake = 282 acres

Bantam Lake Taxable Properties occupy 2% of Town

Town of Morris Real Estate Tax Base = \$309 million

Tax Base of Bantam Lake Properties = \$121 million

**Bantam Lake Properties contribute
39% of the Real Estate Tax Base**



Lake properties occupy 2% of the Town yet contribute 39% of the Real Estate Tax Revenue

“2-39”